


Tustin Unified School District

General Fund

2009-10

Revised Final Budget

August 24, 2009



Budget Summary

We present four Budget Reports each year

- Final Budget in June

- Revised Final Budget in August

- The first Interim report covers July 1 to October 31.

- The second Interim report covers July 1 to January 31.



ADA



Revenue



Expenditures



Fund Balance and Reserves

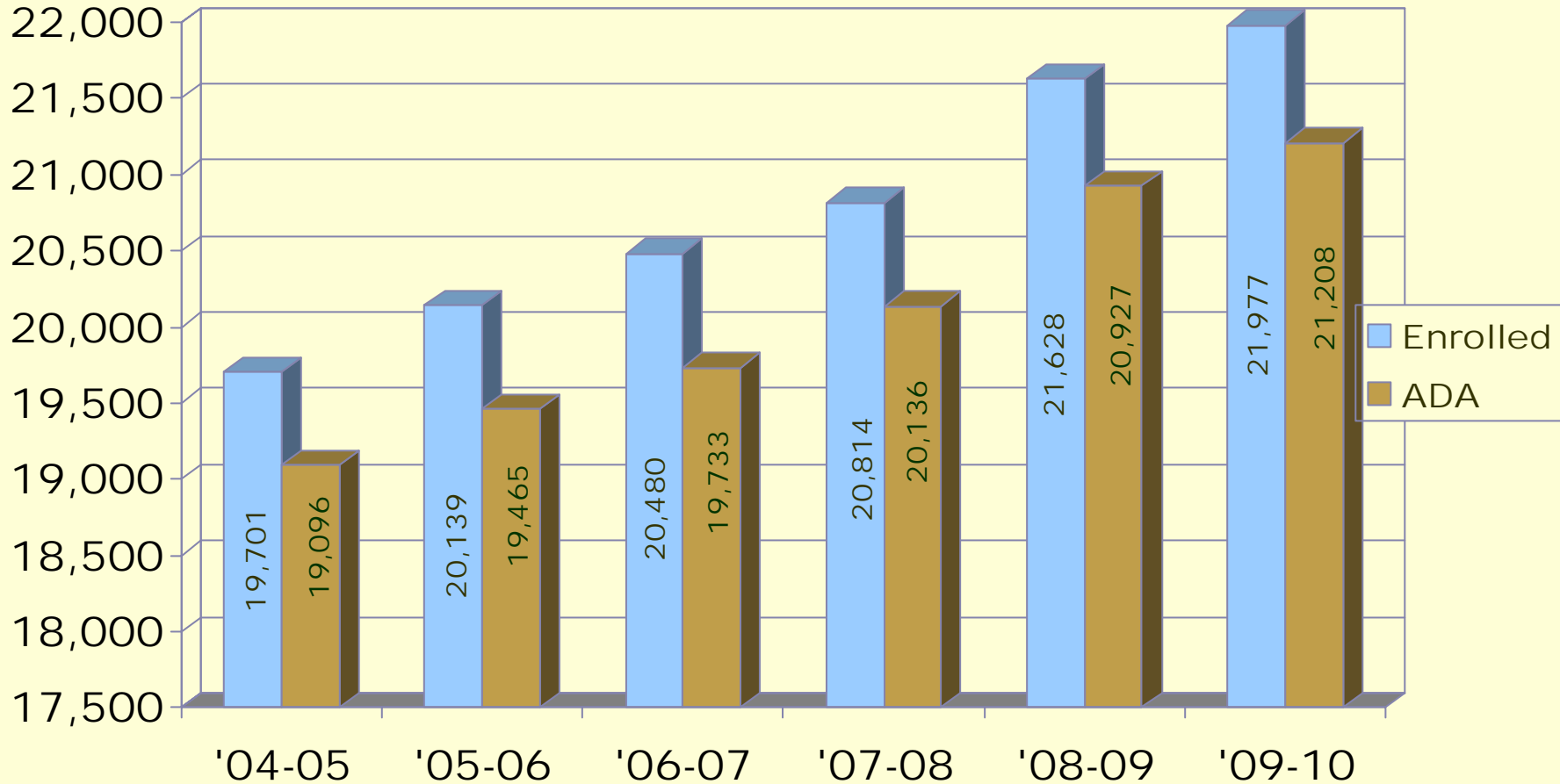



Multi-Year Projection

Average Daily Attendance

2.32% Average Growth Last 4 Years

Projected ADA = 21,208





Budget Impact of State Fiscal Crisis


● Second Interim Budget (March)


- Project revenue reduction of \$15.6M for 08-09 & 09-10
- Board approved expenditure reductions of \$12.5M starting in 09-10

● Year End Budget (June)

- Additional revenue reduction of \$12.3M
 - 08-09 Revenue Limit reduction of \$4.4M
 - 09-10 Revenue Limit reduction of \$7.5M
 - 09-10 \$400,000 reduction to Transportation funding

● Revised Final Budget (August)

- Revised revenue reduction to \$13.3M
 - 08-09 Revenue Limit – no reduction
 - 09-10 One-time Revenue Limit reduction of \$5.3M
 - 09-10 On going Revenue Limit reduction of \$8M
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Categorical Flexibility

State's Answer to School Funding Crisis


- **Over 50 State Categorical Programs in total**

- **3 Tier System:**

● Tier I	No Reduction	No Flexibility
● Tier II	20% Reduction	No Flexibility
● Tier III (42 Programs)	20% Reduction	Flexibility

- **Tier III Projected Transfers**

● 07-08 Ending Balance Transfers	3,535,052
● 08-09 Categorical Flexibility Transfers	<u>4,675,415</u>
Total Tier III Projected Transfers :	8,210,467






Categorical Flexibility Transfers

- Public hearing required as a condition of receipt of funds
- Funds used for Core Educational Programs

Category	2008-09 Amounts
Instructional Materials	1,193,350
GATE	58,518
Morgan Hart	499,318
International Baccalaureate	9,276
School Improvement	247,505
Art/Music	242,925
Secondary School Counselors	289,279
PE Teacher Incentive	182,486
Targeted Instructional Improvement	226,685
Comm. Based Tutoring (CBET)	82,261
School Safety	30,036
Peer Assistance Review (PAR)	45,526
Cal HS Exit Exam (CASHEE)	95,593
Professional Development Days	786,213
Adult Education	601,825
Total	4,675,415






Categorical End Balance Transfers

•Funds used for Core Educational Programs

Category	2007-08 Amounts
Lib/Ed Tech Block Grant	110,508
GATE	47,333
School Improvement	414,263
Pupil Retention	17,590
Art / Music	430,704
Art / Music / PE	954,479
Secondary School Counselors	797,500
Discretionary Block Schools	210,902
Discretionary Block District	390,108
CA Instructional School Gardens	8,547
School Safety	11,164
Peer Assistance Review (PAR)	20,000
Teacher Credentialing	121,954
Total	3,535,052




Federal Stimulus Funding

	Projected Receipt	Projected Expenditure		
ARRA	08-09 thru 09-10	09-10	10-11	11-12
Rev Limit Stabilization	5,642,231	505,246	2,285,979	2,851,006
Categorical Stabilization	1,741,416	1,741,416		
Sp.Ed. Local Assist Entlmnt	3,599,721	3,599,721		
Sp.Ed. Preschl Local Entlmnt	350,369	350,369		
Sp. Ed. Preschool Grant	133,151	133,151		
Title 1	952,242	476,151	476,121	
Total ARRA Funds Projected	12,419,130	6,806,024	2,762,100	2,851,006



Revenue


Revenue	Revised Final Budget 2009-10
Revenue Limit	105,803,970
Federal	11,593,600
Other State	31,798,439
Other Local	5,362,943
Total:	154,558,952





Expenditures

Expenditures	Revised Final Budget 2009-10
Salary / Benefits	136,352,552
Books / Services	27,646,094
Capital Outlay / Other Transfers	2,405,635
Total	166,404,281



Summary of Financial Status

Summary	Unaudited Actuals 08-09	Revised Final 09-10
Revenues	171,567,043	154,558,952
Expenditures	159,365,793	166,404,281
Excess (Deficiency) of Revenues	12,201,250	(11,845,329)
Other Financial Sources / Uses	(258,418)	(963,674)
Net Increase (Decrease) in Fund Balance	11,942,832	(12,809,003)
1. Beginning Balance, July 1	25,309,163	37,251,995
2. Ending Balance, June 30	37,251,995	24,442,992

Projected Fund Balance


Fund Balance	Unaudited Actuals 08-09	Revised Final 09-10
Ending Balance, June 30	37,251,995	24,442,992
Components of Ending Balance:		
a. Reserved Amounts		
1. Revolving Cash Fund	150,000	150,000
2. Stores	139,394	139,394
b. Designated Amounts		
1. Benefit Accounts	50,000	50,000
2. Accrued Vacation Liab.	1,902,401	1,902,401
3. Restricted Fund Balances	10,086,480	6,323,539
4. Tier III Ending Bal Reserves	3,535,052	3,535,052
5. Tier III Categorical Reserves	4,675,415	4,675,415
6. Economic Uncertainties	16,713,253	7,667,191



General Fund

Multi-Year Projection

	2009-10 Projected	2010-11 Projected	2011-12 Projected
Revenue	154,558,952	155,984,429	160,240,447
Expenditure	166,404,281	168,375,356	174,809,025
Other Financing Sources	(963,674)	(972,866)	(994,924)
Net Increase/Decrease	(12,809,003)	(13,363,793)	(15,563,502)
Beginning Balance	37,251,995	24,442,992	11,079,198
Ending Balance	24,442,992	11,079,199	(4,484,304)
Restricted Fund Balance	6,323,539	4,037,560	1,186,554
Other Components	10,452,262	2,241,795	2,241,795
Economic Uncertainties	7,667,191	4,799,843	(7,912,654)
% of Economic Uncertainties	4.58%	2.83%	-4.50%





Certification

In Certifying the 2009-10 Revised Final Budget as positive and to maintain the positive certification for the subsequent two fiscal years, the Board will implement the necessary budget adjustments

