



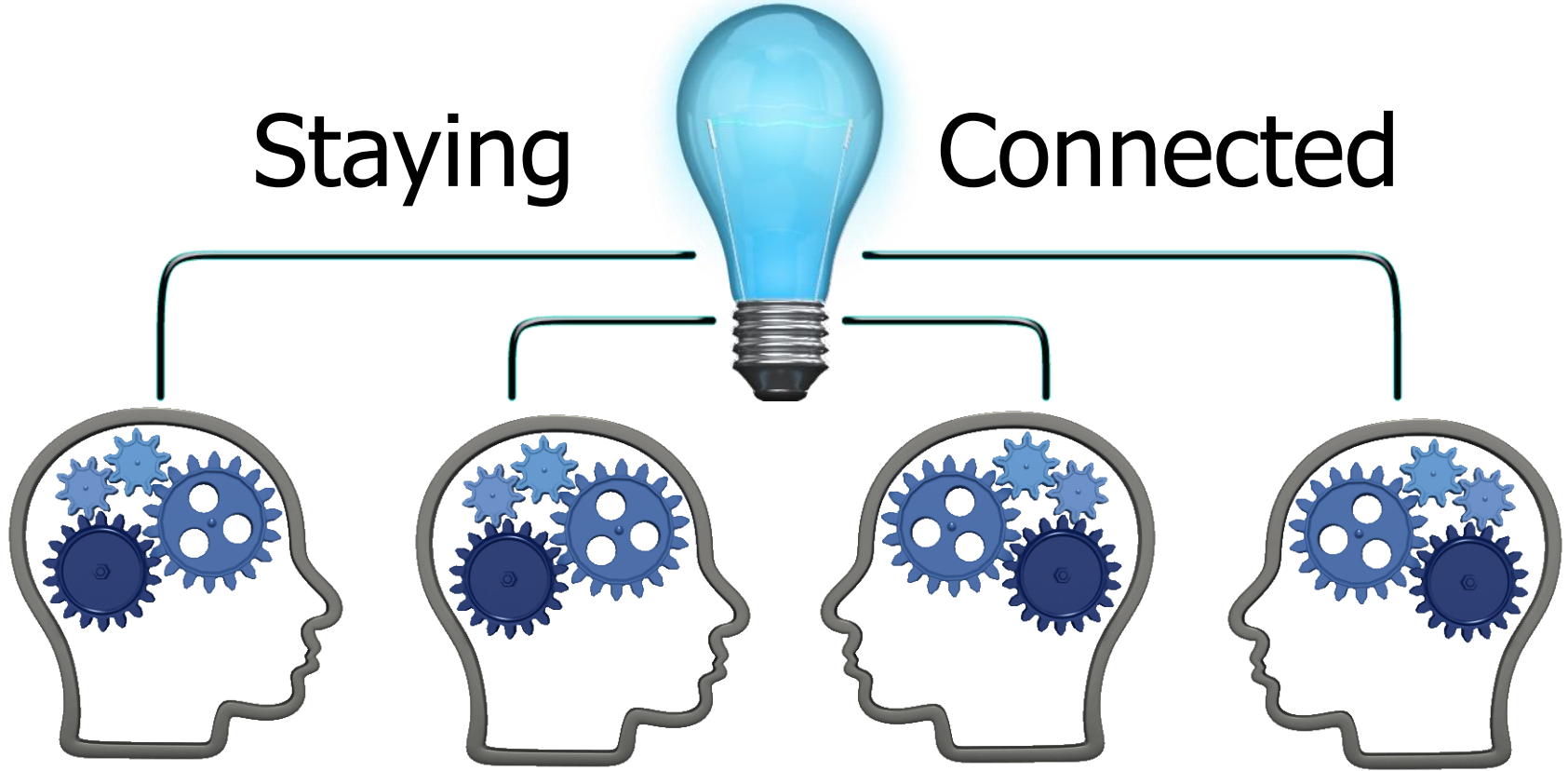
Tustin Unified School District

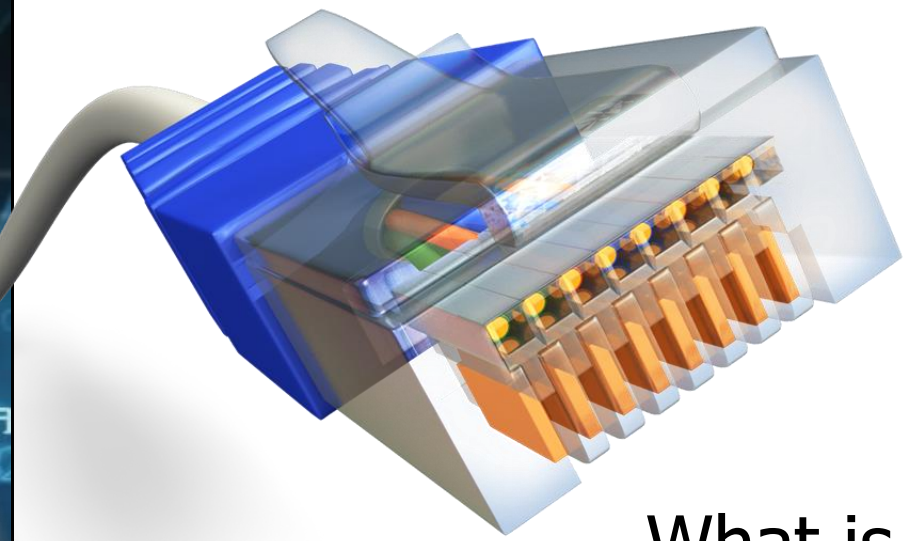
Final Budget 2015-16

Adopted June 22, 2015

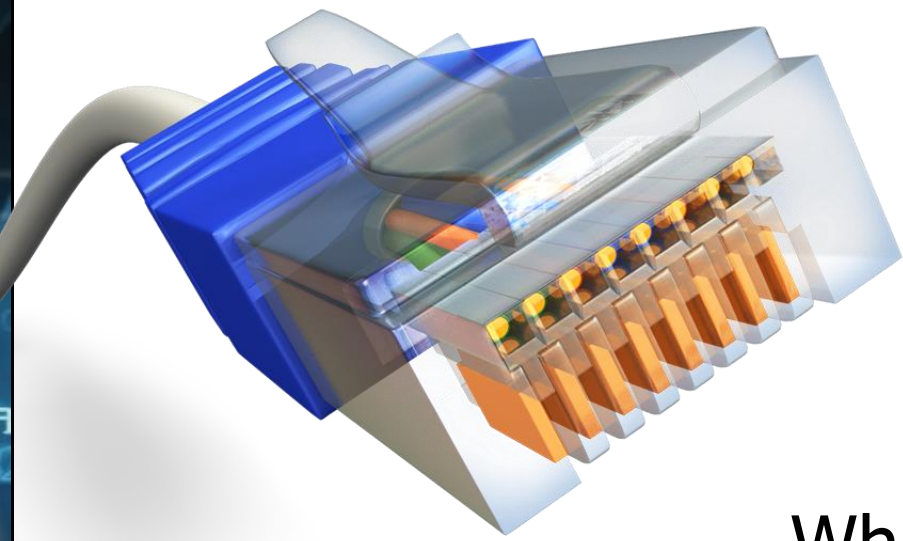
Staying

Connected

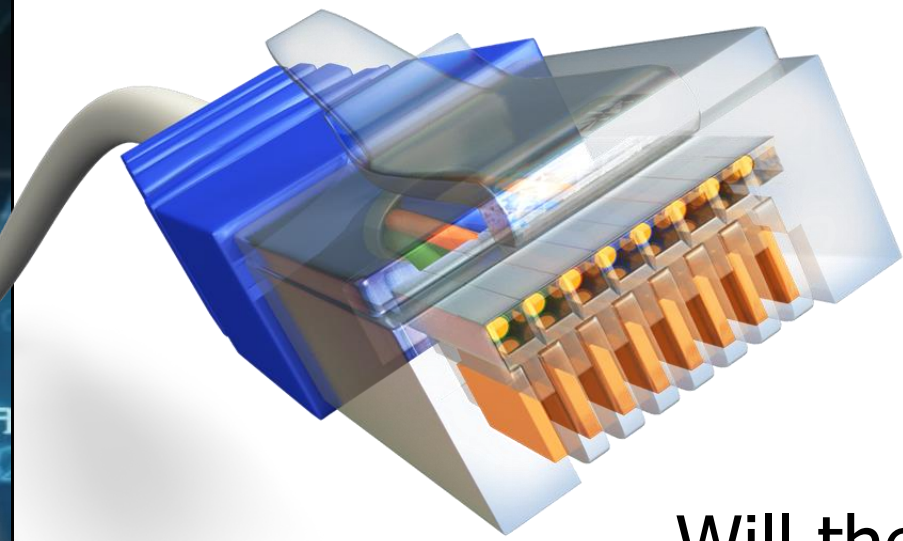





What is our best estimate of
the ending fund balance
for 2014-2015?



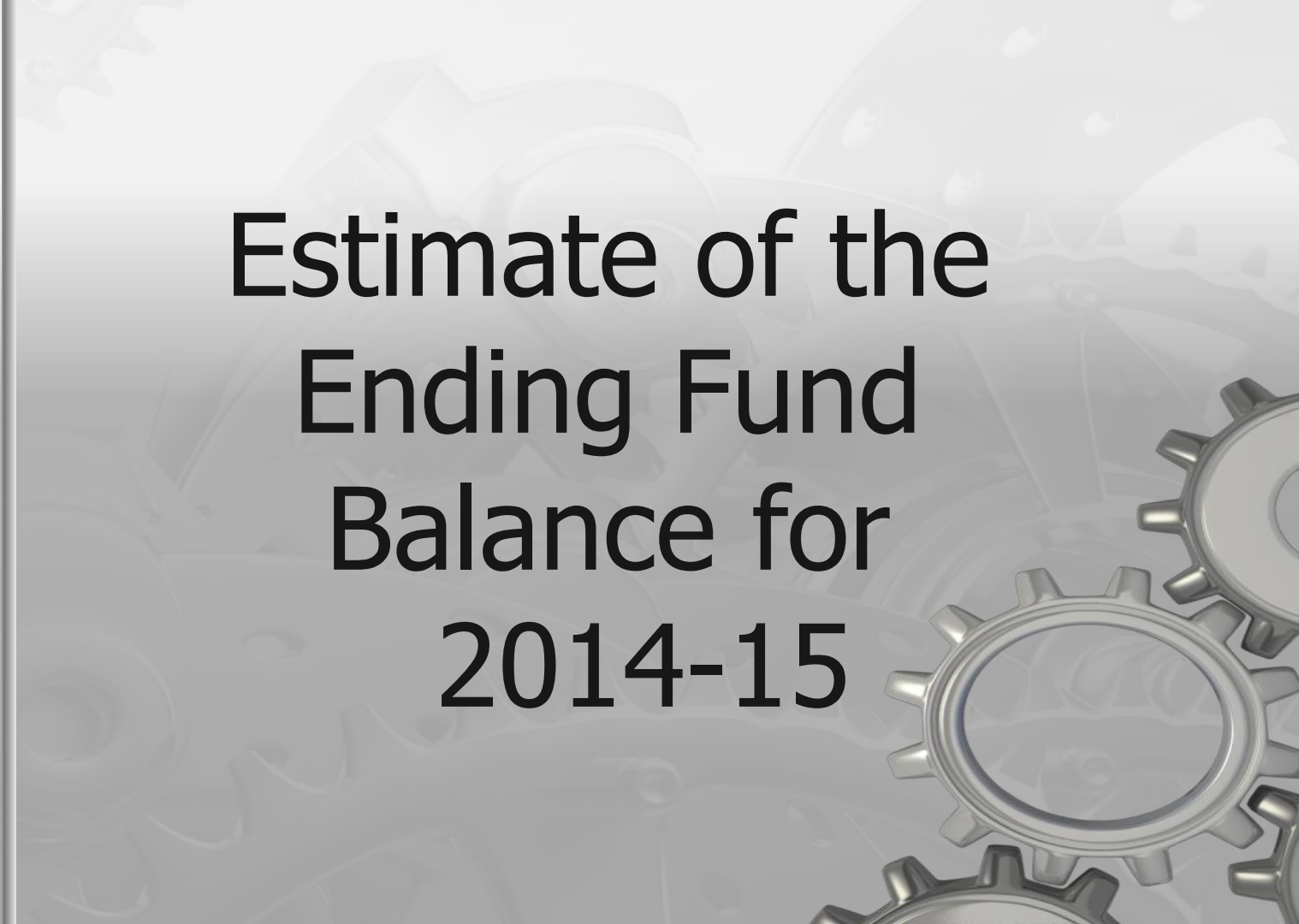
What are the major components that contributed toward building the 2015-2016 budget?



Will the District meet all of
its financial obligations now
and in the future?



Estimate of the Ending Fund Balance for 2014-15



Ending Balance Interlocking Gears

Revenues

Beginning Balance

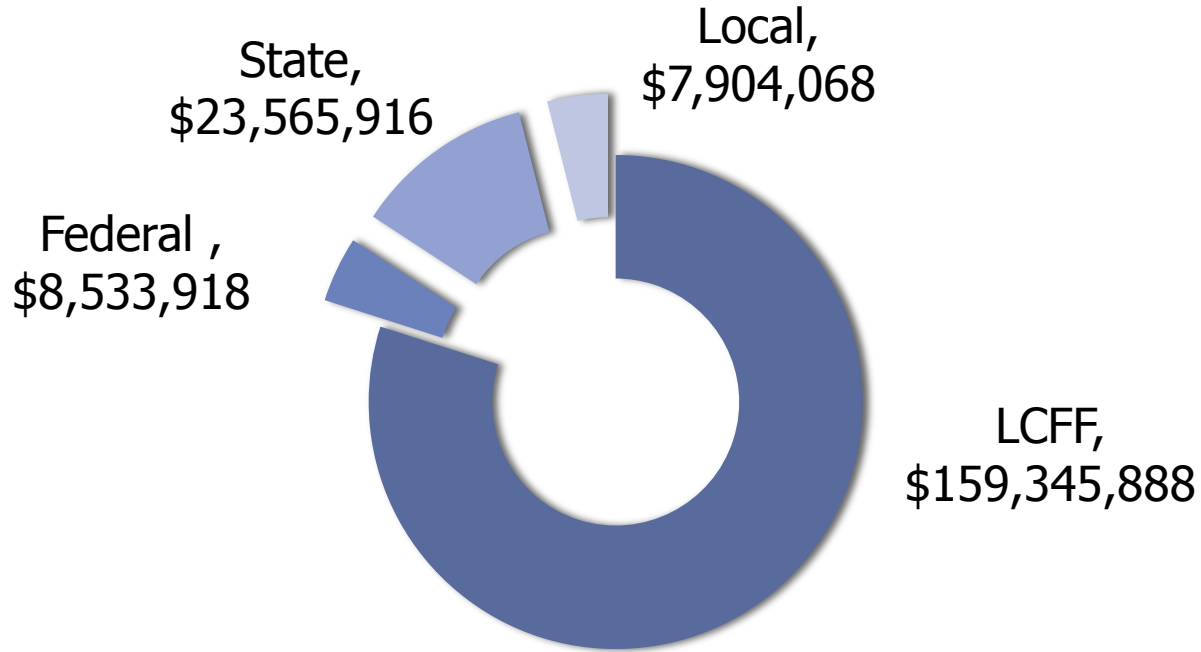
Adjustments



Expenditures

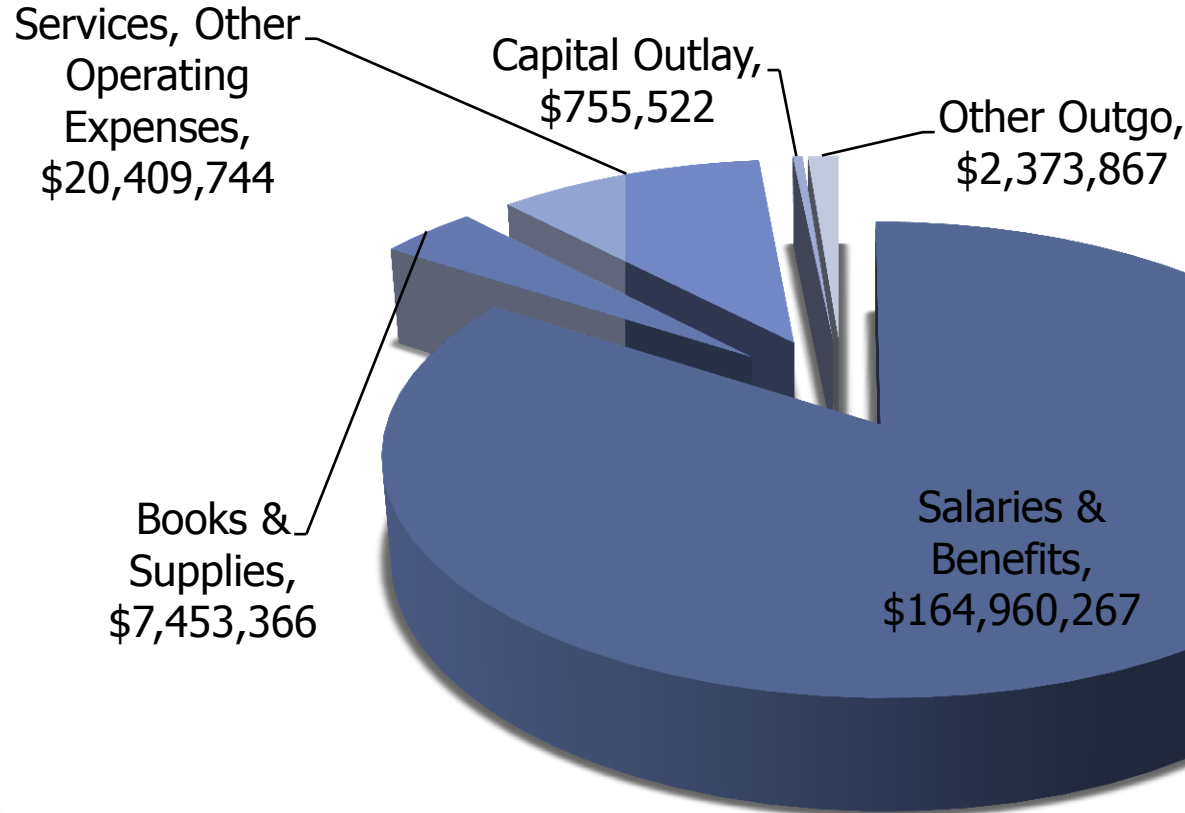
Transfers Out

2014-15 Projected Revenue



Total Projected Revenue \$199,349,790

2014-15 Projected Expenditures




Total Projected Expenditures \$195,952,766

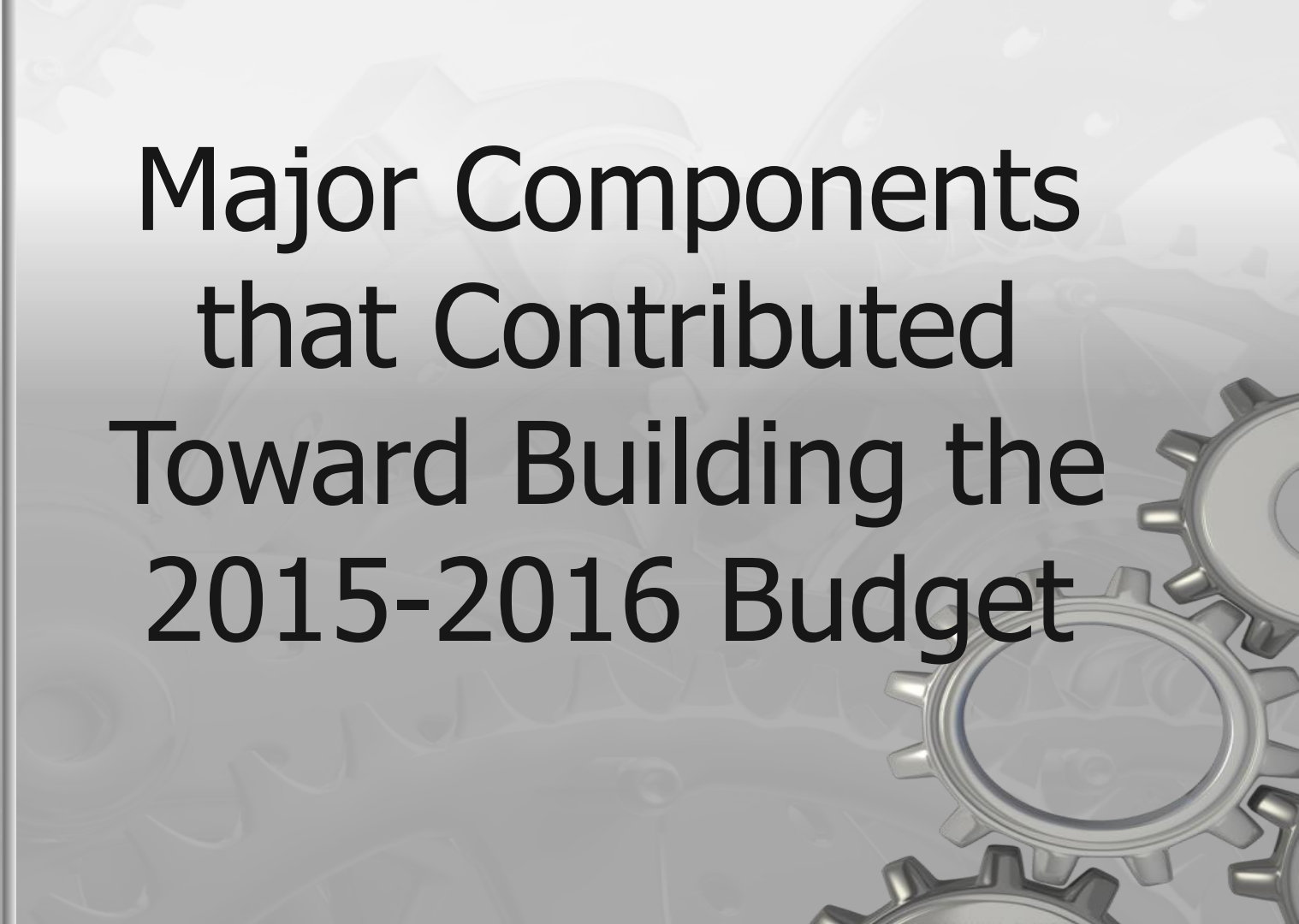
Fiscal Year 2014-15

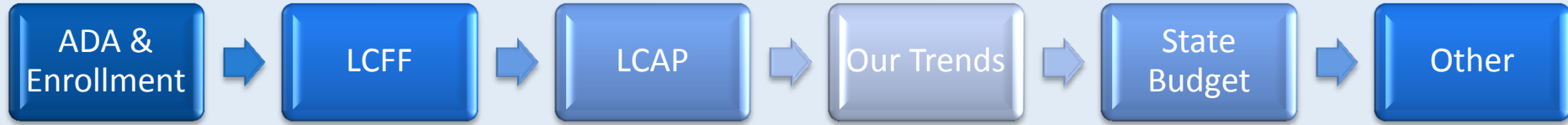
Revenue	\$199,349,790
Expenditures	\$195,952,766
Transfers Out	\$4,775,685
Net Change	(\$1,378,661)
Beginning Balance	\$58,052,243
Other Adjustments	(\$1,062,999)
Ending Balance	\$55,610,583
Economic Uncertainty	\$24,744,125





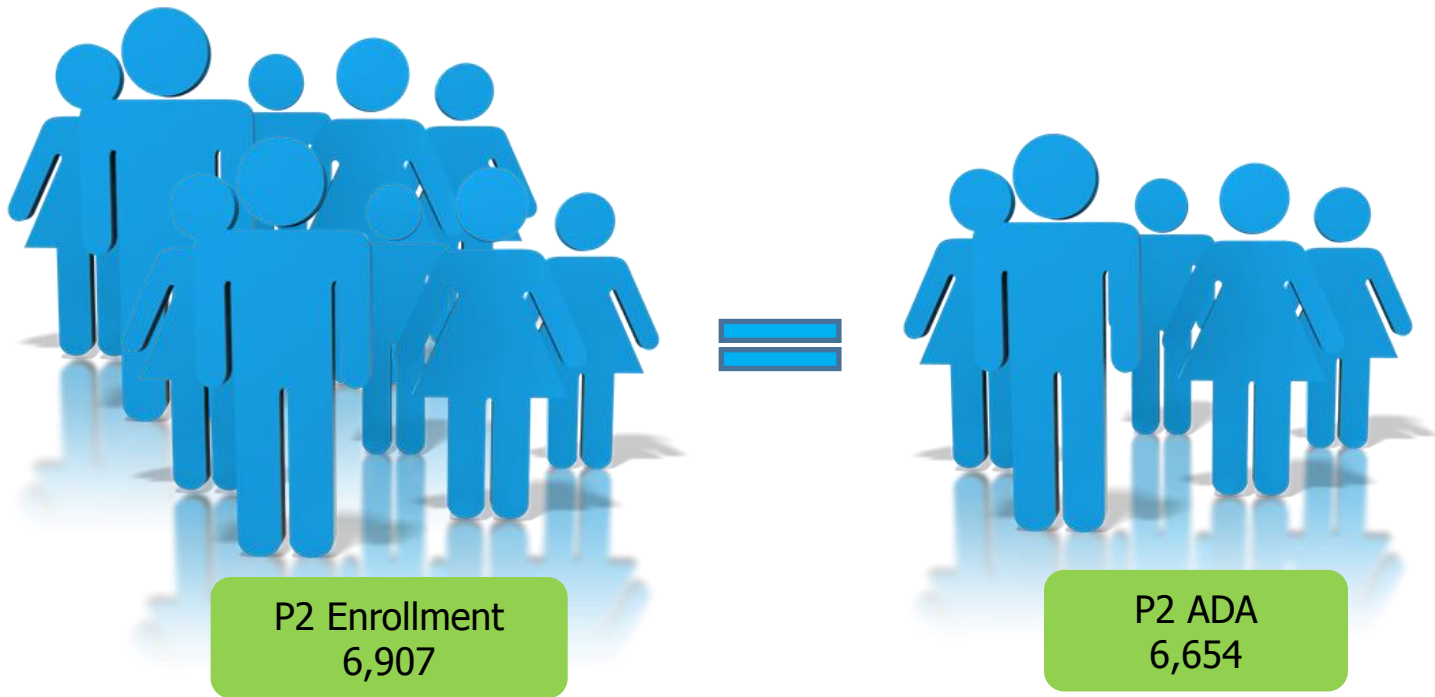
Major Components that Contributed Toward Building the 2015-2016 Budget





Ratio of ADA to Enrollment

Actual percent of attendance dropped 1.33% for K-3
from the previous year—97.66% to 96.33%



Approved State Budget

GAP closure rate goes
from 32.19% to
51.52%

No major changes to
Federal Programs or
Transportation

COLA rate slightly
down from 1.58% to
1.02%

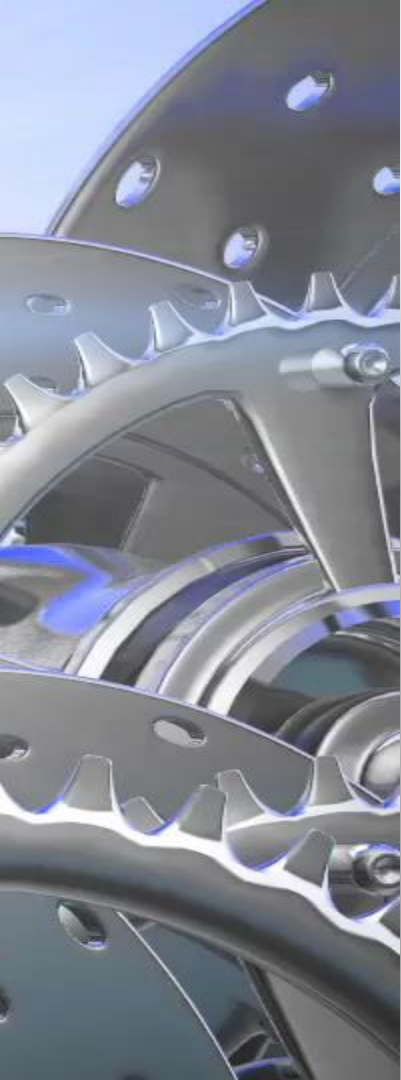
Adult Education MOE
ends 7/31/2015

One-time mandated
costs reimbursements;
\$601 per ADA

Special Education
increase for preschool
programs







Meeting the District's Obligations



Multi-Year Projections

	2015-16	2016-17	2017-18
•Revenue	\$212,123,102	\$213,870,555	\$222,663,918
•Expenditures	\$216,294,046	\$219,976,176	\$228,718,216
•Transfers Out	\$3,112,971	\$3,112,971	\$3,112,971
•Net Change	(\$7,283,915)	(\$9,218,592)	(\$9,167,269)
•Beginning Balance	\$55,610,583	\$48,326,668	\$39,108,076
•Adjustments	0	0	0
•Ending Balance	\$48,326,668	\$39,108,076	\$29,940,807
•Economic Uncertainty	\$6,582,211	\$6,692,674	\$6,954,936

Committed & Assigned

2015-16

2016-17

2017-18

Other Commitments

- Benefit Accounts
- Vacation Liability
- Uncertain LCFF
- Pension Liability
- Facilities Maintenance
- Technology
- Classroom Furniture

\$140,000
\$1,164,894
\$16,102,222
\$2,083,466
\$2,758,298
\$2,500,000
\$750,000

\$140,000
\$1,164,894
\$8,726,807
\$2,572,508
\$2,758,298
\$2,500,000
\$0

\$140,000
\$1,164,894
\$5,048,018
\$2,401,502
\$2,758,298
\$2,500,000
\$0

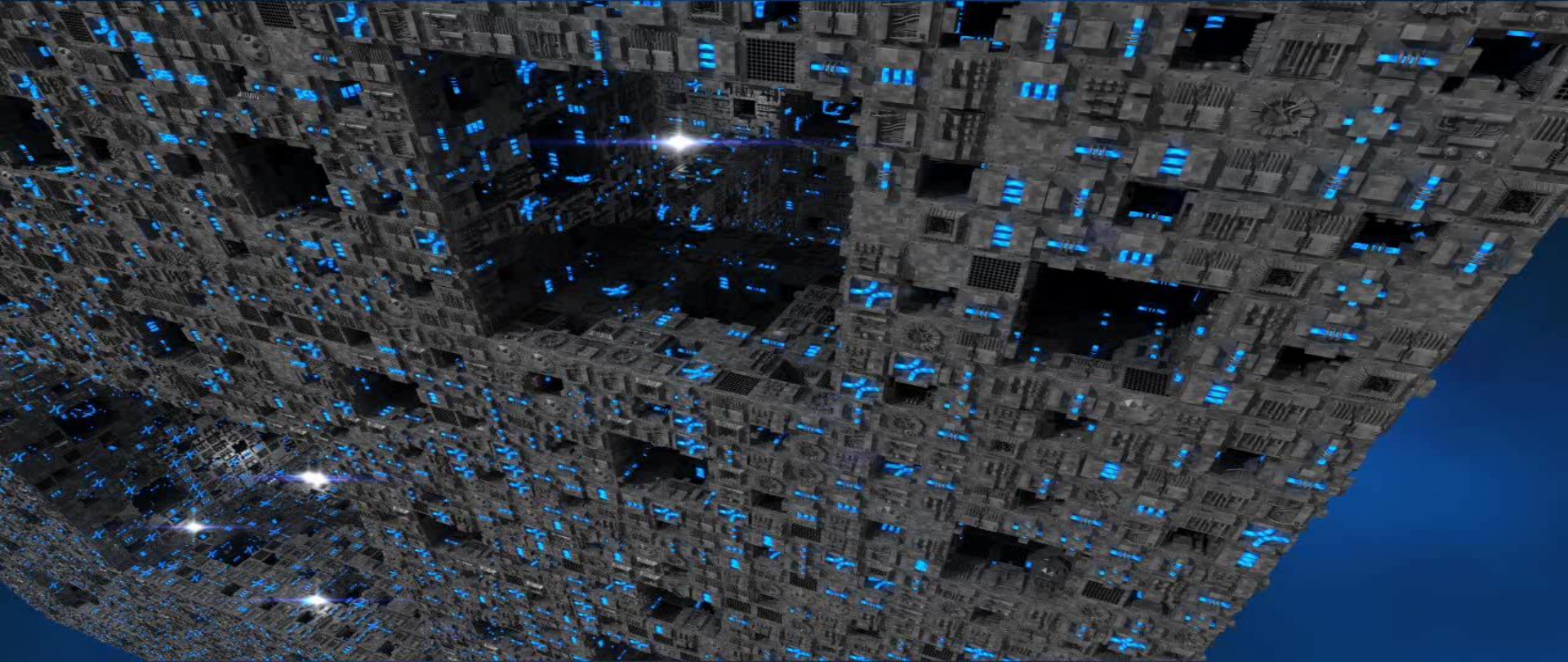
Other Assigned

- LCAP & Priorities
- Economic Uncertainty

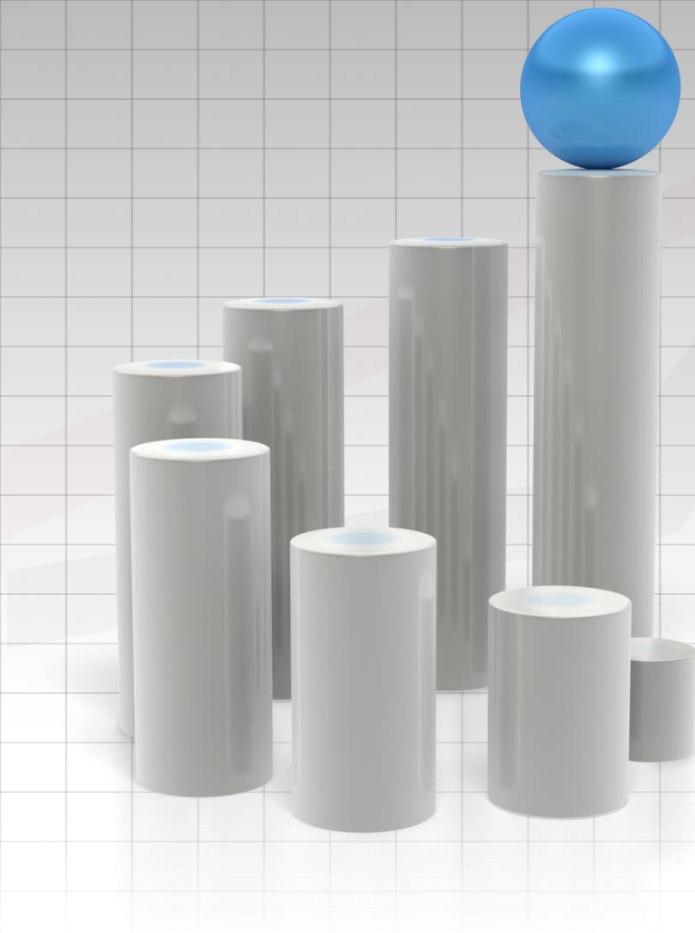
\$6,249,923
\$6,582,211

\$6,584,383
\$6,692,674

\$3,405,595
\$6,954,936



Where do we go from here?



The ultimate goal of the budget is to develop a sustainable financial plan that meets the needs of all students and staff.



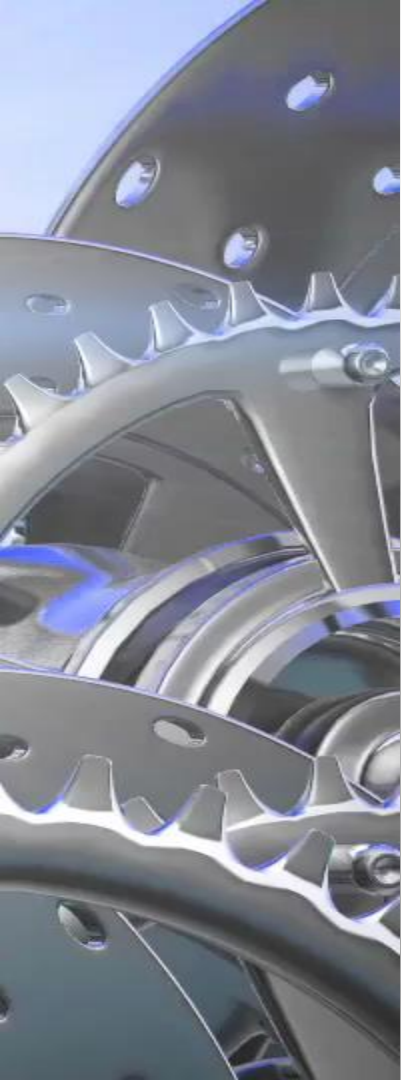
tusdbusiness@tustin.k12.ca.us

Certification

In certifying the 2015-16 Final Budget as positive, the Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. The District will implement the necessary budget adjustments to maintain a positive certification.

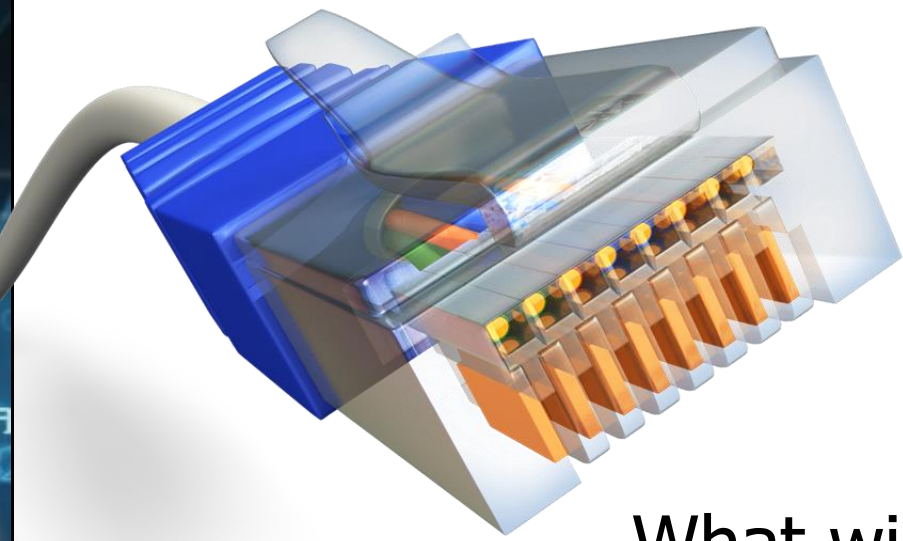
2015-16 Assigned and Unassigned Ending Balances

Combined Assigned and Unassigned	Fiscal Year 2015-16	Reasons
General Fund	\$12,832,134.00	
Special Reserve Fund	\$0	
Total	\$12,832,134.00	
3% Standard Reserve		
Less Reserve for Economic Uncertainties	\$6,582,210.51	
Above State Minimum	\$6,249,923.49	Designated for Future



Multi-Year Projections





What will be the effect to the
multi-year projections?

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